

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6616

BILL NUMBER: HB 1129

NOTE PREPARED: Apr 1, 2003

BILL AMENDED: Feb 26, 2003

SUBJECT: Minority and Women's Business Enterprises

FIRST AUTHOR: Rep. Brown C

FIRST SPONSOR: Sen. M. Young

BILL STATUS: As Passed - House

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: This bill provides that expenditures with business enterprises that qualify as both a minority business enterprise and a women's business enterprise may be counted toward the attainment of the goal for either but not for both.

Effective Date: July 1, 2003.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: Elena Looper, Deputy Commissioner, Department of Administration, 232-3061

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